

## **For publication**

### **Internal Audit Charter**

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Meeting:	Standards and Audit Committee
Date:	25 <sup>th</sup> July 2018
Portfolio:	Governance
Report by:	Internal Audit Consortium Manager

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### **1.0 Purpose of report**

- 1.1 To report to Members for information and approval the results of a review of the Internal Audit Charter. The Public Sector Internal Audit Standards (PSIAS) state that the Head of Internal Audit must periodically review the Internal Audit Charter and present it to the relevant Committee for approval.

### **2.0 Recommendations**

- 2.1 That Members note the outcome of the review of the Internal Audit Charter.
- 2.2 That subject to any comments Members may wish to make, that the Internal Audit Charter be agreed.

- 2.3 That the agreed Internal Audit Charter be reviewed in 2 years' time or sooner in the event of any significant changes being made to the Public Sector Internal Audit Standards.

### **3.0 Report details**

- 3.1 The Public Sector Internal Audit Standards (PSIAS) which took effect from the 1 April 2013 require that the purpose, authority and responsibility of internal audit must be formally defined in an Internal Audit Charter (Appendix 1).
- 3.2 The Internal Audit Charter was last formally approved by this Committee in June 2016. It was agreed that the Charter would be reviewed every 2 years to ensure that it is kept up to date.
- 3.3 The PSIAS were updated in April 2017 with some fairly minor wording changes. There were no changes recommended in respect of the content of Internal Audit Charters. The current Internal Audit Charter has been reviewed and it is felt that it is still fit for purpose and that no updates are required.
- 3.4 The Internal Audit Charter is attached as Appendix 1.
- 3.5 Risk management - The re-adoption of the Internal Audit Charter will help to ensure that the Internal Audit Consortium continues to provide a quality service in line with the PSIAS.

### **4.0 Alternative options and reasons for rejection**

- 4.1 There are no alternative options.

### **5.0 Recommendations**

- 5.1 That Members note the outcome of the review of the Internal Audit Charter.

- 5.2 That subject to any comments Members may wish to make, that the Internal Audit Charter be agreed.
- 5.3 That the agreed Internal Audit Charter be reviewed in 2 years' time or sooner in the event of any significant changes being made to the Public Sector Internal Audit Standards.

## **6.0 Reasons for recommendations**

- 6.1 To comply with the requirements of the PSIAS.

### **Decision information**

<b>Key decision number</b>	<i>N/A</i>
<b>Wards affected</b>	<b>All</b>
<b>Links to Council Plan priorities</b>	

### **Document information**

<b>Report author</b>	<b>Contact number/email</b>
<b>Jenny Williams – Internal Audit Consortium Manager</b>	<b>01246 345468 Jenny.williams@chesterfield.gov.uk</b>
<b>Background documents</b> These are unpublished works which have been relied on to a material extent when the report was prepared.	
Public Sector Internal Audit Standards	
<b>Appendices to the report</b>	
Appendix 1	Internal Audit Charter